SAMC and BAM Join IPAF as Associate Members

The International Public Asset Forum (IPAF) is delighted to welcome two new associate members: **Bangkok Commercial Asset Management Public Company Limited (BAM)** of Thailand and the **State Asset Management Company (SAMC)** of Laos.

BAM, Thailand's leading distressed asset management company, has built a strong track record in resolving non-performing loans (NPLs) and non-performing assets (NPAs). With its BAMX Transformation strategy, the company continues to drive sustainable growth and foster partnerships across the financial and real estate sectors.

SAMC, established in 2023 as a state-owned enterprise under the Ministry of Finance of Laos, plays a vital role in acquiring, restructuring, and resolving NPLs and NPAs nationwide. Guided by strict governance and international best practices, SAMC strengthens debt resolution and supports financial stability in the Lao economy.

Their memberships enrich IPAF's collaborative network, bringing valuable expertise and regional perspectives to the Forum's mission of advancing asset management and debt resolution frameworks. The announcement was made during the **10th IPAF Summit**, held in Astana, Kazakhstan, on 12 August 2026.