

## IPAF Members' Achievements

### Part 1: Activities

Institution	Type of Activity	Co-organizer/ Co-collaborator	Brief Description
FPL	Kazakhstan delegation (MoF, NBRK, FPL) participated in training workshops organized by the Korea Asset Management Corporation (KAMCO) in Seoul, South Korea <b>(April 2019)</b>	KAMCO/EBRD	FPL notes warm, friendly atmosphere, high level of organization, topical topics and professional discussion of effective policies in the sphere of NPL management and market development.
	The FPL's staff participated in the Asian Regional Conference on the Settlement (Recovery) of Non-performing Loans (NPL) <b>(Kuala Lumpur, Malaysia April, 2019)</b>	Bank Negara Malaysia (Central Bank) and World Bank (FCI GP)	FPL team met with representatives Bank Negara Malaysia (Central Bank), KAMCO and BAMC.  These meetings provided useful information on the experience of resolving non-performing loans.
	FPL representatives participated in the <b>6th IPAF Workshop</b> on Effective Legal and Governance Policies for NPL Market Development in Asia <b>(Hanoi, Vietnam May, 2019)</b>	(ADB, DATC)	FPL delegation made a presentation on the NPL situation in Kazakhstan and the FPL's activities.
	The Chairman of the Board of the FPL attended the 5th IPAF Summit on the theme of financial cooperation to enhance financial stability and development in the Asian region <b>(Seoul, Korea September, 2019)</b>	ADB, KAMCO	FPL is interested in innovative strategies for the development of the NPL market, which ensure the development of national and regional economies.
	FPL received remote technical assistance from World Bank experts <b>(April 2020)</b> .	FinSAC, World Bank, FPL	WB experts presented the practices of selling stressful assets by European Asset Management Companies (ACM): Irish National Asset Management Agency (NAMA), Spanish Asset Management Company (SAREB) and Slovenian Bank Asset Management Companies (BAMC). Based on the experience of three European ECAs, WB specialists advised the Fund on the optimization of the sales process, as well as on other aspects (strategic planning, preparation for the sale of assets, valuation of assets) for the successful operation of CSA. In particular, strategies for assets not sold at auction were considered
	Experts from the Technical Assistance Office of the US Treasury (hereinafter experts) visited the FPL and discussed the possibility of providing technical assistance to the Fund <b>(August 2019)</b> . In 2020, a technical assistance agreement was signed between the FPL and the Office of Technical	Technical Assistance Office of the US Treasury, FPL	With the assistance of experts from the US Treasury Department, FPL organized videoconferences (online presentations) of major international consultants with their own platforms for the implementation of problem assets of Debt Exchange, Inc. ( <b>DebtX</b> ) and First Financial Network ( <b>FFN</b> ) for the members of the Working Group (project of development of the market of stressful assets in Kazakhstan).  FPL proposed to consider the international

	Assistance of the United States Treasury Department.		experience in the framework of development of the issue of access <b>to international platforms</b> for the realization of NPL of banks
	At the initiative of KAMCO, FPL's staff joined the <b>Research Committee</b> to study the possibility of establishment of an Asian Online Trading Platform NPL based on IPAF	ADB, KAMCO, IPAF members	<p>As a result of the first phase of the Study Committee's work, ADB published the "Roadmap for the development of an online platform for trading NPLs in Asia and the Pacific". Based on the results of the expert study, the development of a regional platform is best attempted using a multi-phased approach, focusing primarily on those countries that are ready for it (e.g., PRC, Republic of Korea, Thailand, etc.) And other countries will join later when the necessary (legal) conditions are in place.</p> <p>At present, the Republic of Kazakhstan does not have a special platform for trading problematic assets. The creation of a single platform for the implementation of problematic assets will not only activate the market, but also attract foreign investors and form a common base of buyers.</p>
	FPL's staff participated participation in the international seminar «Macroeconomic prospects in the period of NPL growth and uncertainties related to Covid-19» (Manila, Philippines, <b>October 2022</b> )	ADB, KAMCO	<p>The FPL will continue to participate in the Research Committee as a member of the IPAF.</p> <p>The FPL proposed to Kazakhstan Deposit Guarantee Fund (KDIF) to join to IPAF.</p>