



2026 IPAF Training Seminar

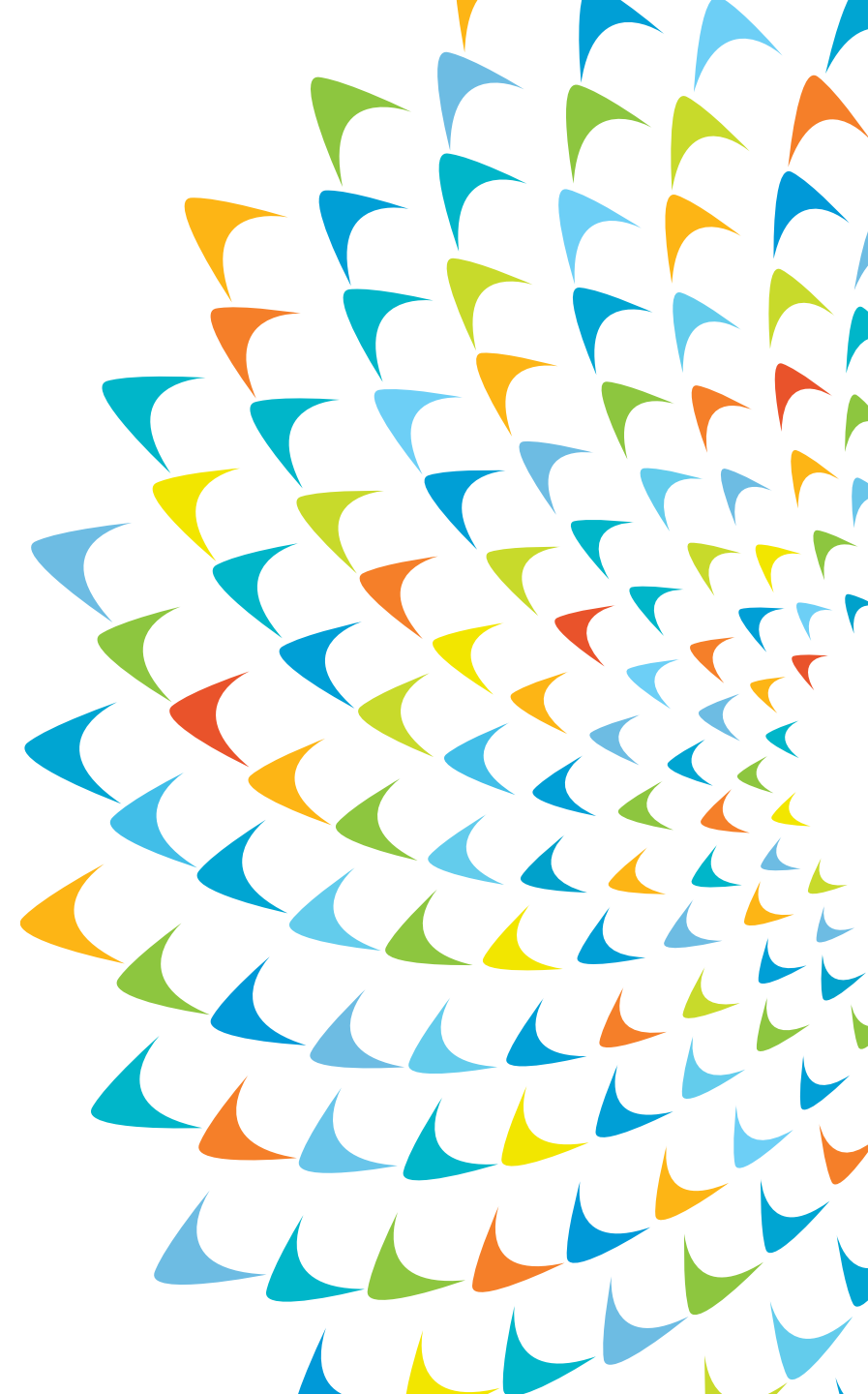
Course Introduction

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Asian Development Bank

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I. About IPAF

□ IPAF's foundation in 2013

- **The International Public AMC Forum (IPAF)** was established in 2013 to promote collective action on regional economic challenges through knowledge sharing and partnership development. Initiated by 7 public Asset Management Companies (AMCs) from 5 countries, the Forum has since expanded to 18 member institutions across 8 countries.

OBJECTIVE	VISION	MISSION
Reinforce the regional AMCs	Reinforce an economic safety net	Stabilize regional economies

□ Knowledge and Training Events

- **10 Training Seminars** held, including this event in Ulaanbaatar, Mongolia *MAMCO*
- **9 Summit and International Conferences** held, with the next event scheduled this year in Kazakhstan *FPL, MoF KAZ*





II. Course Overview

OPENING SESSION		
Welcome Remarks	Mr. Amgalan Battulga, BOM	DAY 1
Opening Remarks	Mr. Jong Woo Kang, ADB	
Introduction: Course Overview and Participants	Ms. Inha Shin, ADB	
Keynote Presentation I: Financial Stability Risks and NPL Dynamics in Asia	Mr. Peter Rosenkranz, ADB	
Keynote Presentation II: Progress and Key Findings of the 'NPL Watch 2026'	Ms. Hyejin Lee, KAMCO	

Please feel free to share your feedback with us

MAIN SESSIONS			
I. Personal / Retail & Micro-Enterprise NPL Resolution	[Session 1] Methodology for Retail NPL Portfolio Resolution	MAMCO Collectius, KAMCO, SAM	DAY 1
	[Session 2] Measuring Performance & Managing Risks in Retail NPLs	ADB Collectius, AND Solutions, FPL	
II. Valuation, Portfolio Techniques & Market Infrastructure	[Session 3] Valuation Models & Judicial Data Transparency	MAMCO ZSAMC, IVSC, KhanLex Partners	
	[Session 4] Bulk Debt Purchase & Portfolio-Based Resolution	ADB Collectius, IFC	DAY 2



II. Course Overview

WORKSHOP					
Working Group Activities Discussion & Presentation	[WG 1] Designing Effective Retail NPL Resolution Frameworks	Subgroup A	MAMCO, ZSAMC, MON(FRC)	Day 2	
		Subgroup B	Collectius, SAM, DATC, MON(MBA)		
	[WG 2] Managing Performance and Risk in Retail NPL Operations	Subgroup A	ADB, FPL, DMC(KAZ, KGZ)		
		Subgroup B	AND Solutions, FPL, MON(KB, MBA)		
	[WG 3] Strengthening Valuation and Market Transparency in NPL Transactions	Subgroup A	MAMCO, ZSAMC, MON(BOM, SN), DMC(UZB)		
		Subgroup B	KhanLex Partners, VAMC, DMC(VIE), MON(IN)		
	[WG 4] Expanding NPL Management Strategies within the Region	Subgroup A	ADB, MAMCO, IFC, DMC(CAM, LAO)		
		Subgroup B	Collectius, PPA, DMC(INO, NEP)		
	[WG 5] Online NPL Trading Platform: Pilot Design and Next Steps		ADB, ZSAMC, KAMCO, DATC		



III. Participants

Please feel free to interact and network with fellow participants for real-world knowledge sharing and exchange.

❑ IPAF Members

- DATC, FPL, KAMCO, MAMCO, PT PPA, SAM, VAMC, and ZSAMC (**30** representatives from 8 institutions)

❑ DMC Government Officials

- **Member Countries:** Indonesia, Kazakhstan, Mongolia, and Viet Nam (**6** officials from 4 countries)
- **Non-Member Countries:** Cambodia, Kyrgyzstan, Lao PDR, Nepal, and Uzbekistan (**10** officials from 5 countries)

❑ Observers

- Collectius, MBA, FRC, Simple NBFI, Khas Bank, Invescore NBFI (**19** representatives from 6 institutions)

❑ Resource Speakers

- Collectius, AND Solutions, KhanLex Partners, IVSC, IFC, and IPAF Members (KAMCO, SAM, FPL, ZSAMC), etc.



Thank you for your Participation!

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